

CLAIMS:

1 1. A method for transferring ownership of assets to participants over a
2 network, wherein the participants interface with the network using wired or wireless
3 devices, comprising the steps of:

4 issuing redeemable tokens having defined redemption values to one or
5 more participants over the network, wherein each issued redeemable token is
6 associated with a participant;

7 probabilistically selecting at least one redeemable token, when
8 redemption value of the issued redeemable tokens reaches a collective token value;
9 and

10 transferring an ownership right to at least one asset to a participant who
11 is associated with a selected redeemable token.

1 2. The method of claim 1 further including the step of:

2 specifying a redemption value for the at least one asset that
3 corresponds to the collective token value.

1 3. The method of claim 1, wherein the redemption value for the asset is
2 equal to the collective token value.

1 4. The method of claim 1, wherein the redeemable tokens are issued in
2 response to a participant purchasing the redeemable tokens for a specified price.

1 5. The method of claim 1, wherein the redeemable tokens are issued in
2 response to a participant meeting an incentive criterion.

1 6. The method of claim 5, wherein the incentive criterion requires
2 browsing one or more web pages.

1 7. The method of claim 1 further including the steps of:

2 offering the at least one asset for sale over the network by specifying a
3 corresponding redemption value; and

4 transferring the ownership right to the asset to a buyer participant who

5 is associated with the probabilistically selected redeemable token.

1 8. The method of claim 1 further including the steps of:

2 offering the at least one asset as a promotional item by specifying a
3 corresponding incentive criterion for the promotional item;

4 issuing redeemable tokens to participants that meet the incentive
5 criterion;

6 transferring the ownership right to the promotional item to a participant
7 who is associated with the probabilistically selected redeemable token.

1 9. The method of claim 1, wherein the collective token value is at least
2 one of a pre-defined value, a value reached after a predefined time period, and a value
3 reached after a predefined number of redeemable tokens are issued.

1 10. A method for transferring ownership of assets to participants over a
2 network, wherein the participants interface with the network using wired or wireless
3 devices, comprising the steps of:

4 offering an asset for sale by specifying a redemption value associated
5 with the asset;

6 issuing redeemable tokens having defined redemption values to one or
7 more buyer participants who purchase the redeemable tokens, wherein each issued
8 redeemable token is associated with a buyer participant;

9 probabilistically selecting at least one redeemable token, when a
10 collective redemption value of the issued redeemable tokens reaches the redemption
11 value associated with the asset; and

12 transferring an ownership right to the asset to a buyer participant who
13 is associated with a selected redeemable token.

1 11. A method for transferring ownership of assets to participants over a
2 network, wherein the participants interface with the network using wired or wireless
3 devices, comprising the steps of:

4 pledging an asset as a promotional item;

5 associating the promotional item with an incentive criterion;
6 issuing redeemable tokens having defined redemption values to one or
7 more participants who meet the incentive criterion, wherein each issued redeemable
8 token is associated with a participant;

9 probabilistically selecting at least one redeemable token, when
10 redemption value of the issued redeemable tokens reaches a collective token value;
11 and

12 transferring an ownership right to the asset to a participant who is
13 associated with a selected redeemable token.

1 12. The method of claim 11, wherein the incentive criteria requires
2 browsing one or more web pages.

1 13. The method of claim 11, wherein the collective token value is at least
2 one of a pre-defined value, a value reached after a predefined time period, and a value
3 reached after a predefined number of redeemable tokens are issued.

1 14. A system for transferring ownership of an asset over a network,
2 comprising:

3 one or more client stations where participants interface with the
4 network using one or more wired or wireless devices;

5 a server station that issues redeemable tokens having defined
6 redemption values to the participants over the network, wherein each issued
7 redeemable token is associated with a participant;

8 a processor that probabilistically selects at least one redeemable token,
9 when a collective redemption value of the issued redeemable tokens reaches a
10 collective token value, wherein an ownership right to the asset is transferred to a
11 participant who is associated with a probabilistically selected redeemable token.

1 15. The system of claim 14, wherein the redemption value for the asset is
2 corresponds to the collective token value of the issued redeemable tokens.

1 16. The system of claim 15, wherein the redemption value for the asset is
2 equal to the collective token of the issued redeemable tokens.

1 17. The method of claim 14, wherein the redeemable tokens are issued in
2 response to a participant purchasing the redeemable tokens for a specified price.

1 18. The system of claim 14, wherein the redeemable tokens are issued in
2 response to a participant meeting an incentive criterion.

1 19. The system of claim 18, wherein the incentive criterion requires
2 browsing one or more web pages.

1 20. The system of claim 14, wherein the asset is offered for sale over the
2 network by specifying a corresponding redemption value; and wherein the ownership
3 right to the asset is transferred from a seller to a buyer participant who is associated
4 with the probabilistically selected redeemable token.

1 21. The system of claim 14, wherein the asset is offered as a promotional
2 item by specifying a corresponding incentive criterion for the promotional item,
3 wherein the server station issues redeemable tokens to participants that meet the
4 incentive criterion; and wherein the ownership right to the promotional item is
5 transferred to a participant who is associated with the probabilistically selected
6 redeemable token.

1 22. The system of claim 21, wherein the incentive criterion requires
2 browsing one or more web pages.

1 23. The system of claim 14, wherein the collective token value is at least
2 one of a pre-defined value, a value reached after a predefined time period, and a value
3 reached after a predefined number of redeemable tokens are issued.